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FOR IMMEDIATE RELEASE

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**NUCO2 ANNOUNCES RICHARD D. WATERS, JR.
RESIGNATION FROM BOARD OF DIRECTORS**

STUART, FLORIDA, December 14, 2004 -- NuCO2 Inc. (Nasdaq: NUCO), the largest supplier in the U.S. of bulk CO2 systems and services for carbonating fountain beverages, today announced the resignation of Richard D. Waters, Jr. as a member of its Board of Directors.

“In the five years he has been a Director, Rick has contributed very importantly to our ability to get NuCO2 to where it is today, and his support of our efforts as we successfully implemented the Company’s new growth program has been invaluable and greatly appreciated,” said Michael E. DeDomenico, NuCO2 Chairman and CEO.

Mr. Waters is a partner of JPMorgan Partners, the private equity investing arm of J.P. Morgan Chase & Co., which through affiliates owns approximately 1.4 million shares of the Company’s common stock, including shares recently converted from their series A preferred shares. As previously announced in last quarter’s earnings call, the Company intends to prepay its subordinated notes, of which an affiliate of JPMorgan Partners is a major holder.

“NuCO2 has greatly benefited from the participation of financial sponsors on its Board during a period of building an effective financial platform. The Company now is at a level of financial capability which enables us to transition to a more strategic Board,” said Mr. DeDomenico. As a result, the Company is currently developing a plan to add additional independent directors to its Board who will bring backgrounds and expertise in marketing, business development and operations excellence to support NuCO2’s core growth strategy.

NuCO2 Inc. is the leading and only national provider of bulk CO2 products and services to the U.S. fountain beverage industry. With service locations within reach of 99% of the fountain beverage users in the Continental U.S., NuCO2’s experienced professionals comprise the largest network of sales and support specialists in the industry serving national restaurant chains, convenience stores, theme parks and sports and entertainment complexes, among others. NuCO2’s revenues are largely derived from the installation, maintenance and rental of bulk CO2 systems and delivery of beverage grade CO2, which are increasingly replacing high pressure CO2, until now the traditional method for carbonating fountain beverages. The technology offers consistent quality, greater ease of operation, and heightened efficiency and safety utilizing permanently installed on-site cryogenic storage tanks. NuCO2 provides systems and services that allow its customers to spend more time serving their customers. Visit the Company’s website at www.nuco2.com

Statements contained in this press release concerning the Company's outlook, competitive position and other statements of management's beliefs, goals and expectations are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by the statements. With respect to such forward-looking statements, we claim protection under the Private Securities Litigation Reform Act of 1995. These risks and uncertainties include, but are not limited to, the ability of the Company to add new accounts, competition and future operating performance. The Company disclaims any obligation to update any forward looking statement as a result of developments occurring after the date of this press release.

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