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FOR IMMEDIATE RELEASE

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### **NUCO2 AND FRIENDLY ICE CREAM SIGN MASTER SERVICE AGREEMENT**

STUART, FLORIDA, June 20, 2006 – NuCO2 Inc. (NASDAQ: NUCO), the largest supplier in the U.S. of bulk CO2 systems and services for carbonating fountain beverages, today announced the signing of a master service agreement with Friendly Ice Cream Corporation (AMEX: FRN), the Massachusetts-based operator and franchiser of more than 515 Friendly’s restaurants located in the Eastern United States.

The agreement with Friendly Ice Cream formalizes an existing long-term relationship between the two companies. The agreement covers 324 corporate and franchised units and names NuCO2 as the preferred CO2 supplier for all of its franchised units.

“We are very pleased to enter into this Master Service Agreement with Friendly’s, and are appreciative of the business we have enjoyed to date and the business we will gain as a result of this formalized agreement,” said Jack Wilson, EVP and Chief Customer Officer of NuCO2. “For 70 years Friendly’s has grown its reputation for providing an environment where family and friends can enjoy quality food and beverages. We are delighted to have the opportunity to play our role in making Friendly’s fountain beverages taste as great as their food.”

#### **About Friendly’s**

Friendly Ice Cream Corporation is a vertically integrated restaurant company serving signature sandwiches, entrees and ice cream desserts in a friendly, family environment in more than 515 company and franchised restaurants throughout the Eastern United States. Friendly’s also manufactures ice cream, which is distributed through more than 4,500 supermarkets and other retail locations. With a 70-year operating history, Friendly’s enjoys strong brand recognition and is currently revitalizing its restaurants and introducing new products to grow its customer base. Additional information on Friendly Ice Cream Corporation can be found on its website at [www.friendlys.com](http://www.friendlys.com)

#### **About NuCO2**

NuCO2 Inc. is the leading and only national provider of bulk CO2 products and services to the U.S. fountain beverage industry. With service locations within reach of virtually all of the

fountain beverage users in the Continental U.S., NuCO2's experienced professionals comprise the largest network of sales and support specialists in the industry serving national restaurant chains, convenience stores, theme parks and sports and entertainment complexes, among others. NuCO2's revenues are largely derived from the installation, maintenance and rental of bulk CO2 systems and delivery of beverage grade CO2, which are increasingly replacing high pressure CO2, until now the traditional method for carbonating fountain beverages. The technology offers consistent quality, greater ease of operation, and heightened efficiency and safety utilizing permanently installed on-site cryogenic storage tanks. NuCO2 provides systems and services that allow its customers to spend more time serving their customers. Visit NuCO2's website at [www.nuco2.com](http://www.nuco2.com).

*Statements contained in this press release concerning the Company's outlook, competitive position and other statements of management's beliefs, goals and expectations are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by the statements. With respect to such forward-looking statements, we claim protection under the Private Securities Litigation Reform Act of 1995. These risks and uncertainties include, but are not limited to, the ability of the Company to add new accounts, competition and future operating performance. The Company disclaims any obligation to update any forward-looking statement as a result of developments occurring after the date of this press release.*

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