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FOR IMMEDIATE RELEASE

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**NUCO2 ANNOUNCES THE SIGNING OF FOUR  
MASTER SERVICE AGREEMENTS IN FIRST QUARTER FISCAL 2007**

STUART, FLORIDA, November 20, 2006 - NuCO2 Inc. (NASDAQ: NUCO), the largest supplier in the U.S. of bulk CO2 systems and services for carbonating fountain beverages, has signed master service agreements (MSAs) with four restaurant chains, it was announced today by Jack Wilson, Chief Customer Officer of NuCO2.

McAlister's Corporation, operator and franchisor of the 18 state chain of 212 McAlister's Deli restaurants. Of the total, 22 are company owned. All company owned units not currently serviced by NuCO2 will become customers as their competitor agreements expire. The remainder of the stores is franchised, including 56 units that are currently NuCO2 customers.

Phillip Friedman, CEO and President of McAlister's Deli for example shared, "Our favorable experience with NuCO2, as well as those of our franchisees who use it, contributed importantly to our decision to partner with the company. We can assure our customers of the highest quality soft drinks, which is an integral part of our model."

Papa Gino's Holdings Corporation, parent company of two expanding New England-based food chains – D'Angelo Grilled Sandwiches and Papa Gino's. D'Angelo Grilled Sandwiches currently has more than 200 shops, including 56 franchisees, while Papa Gino's has nearly 170 corporately owned restaurants. NuCO2 serves most of the parent company's restaurants.

Bruce Archambault, VP of Purchasing and Distribution of Papa Gino's Holdings Corporation said, "The assurance of beverage quality CO2 is very important, but so is the reliance we place on being able to continue serving our customers without concern."

Ted's Montana Grill, with 50 restaurants in 16 states. Founded by Ted Turner and George McKerrow, Jr., Ted's Montana Grill describes itself as a "classic American grill" styled as an authentic Montana bar and grill. NuCO2 will supply and provide service to each of the company's restaurants, as well as new locations as they develop. NuCO2 currently serves 44 locations.

Randy McAdoo, Operations Development Director of Ted's Montana Grill said, "Apart from its proven success, what intrigued us regarding NuCO2 were its national footprint, which will assure our restaurants will not only get quality beverage CO2 but also prompt, reliable service so that our customers are never disappointed."

Five Guys Enterprises, LLC, operator of Five Guys® Famous Burgers and Fries. The master service agreement with Five Guys Enterprises covers their eight corporate restaurants, and designates NuCO2 as the preferred supplier to its current 94 franchised stores. NuCO2 serves approximately 50% of their locations.

Carl Napiwocki, Director of Purchasing of Five Guys Enterprises told us, "NuCO2 is able to provide our chain with beverage grade CO2 so that we can provide consistency in our soft drinks, a basic aspect of our business."

"We are delighted to have our beverage grade CO2 contributing to superior fountain beverage taste and aroma that complements the great food served by McAlister's Deli, both D'Angelo Grilled Sandwiches and Papa Gino's, Ted's Montana Grill and Five Guys," said Jack Wilson, Chief Customer Officer of NuCO2. "As the designated preferred CO2 supplier, we plan to work aggressively and collaboratively with each franchise to market their programs to chain franchisees where applicable. We will also work diligently to convert corporately owned stores to our program so that each location can begin to enjoy the benefits our system and services."

## **About NuCO2**

NuCO2 Inc. is the leading and only national provider of bulk CO2 products and services to the U.S. fountain beverage industry. With service locations within reach of virtually all of the fountain beverage users in the Continental U.S., NuCO2's experienced professionals comprise the largest network of sales and support specialists in the industry serving national restaurant chains, convenience stores, theme parks and sports and entertainment complexes, among others. NuCO2's revenues are largely derived from the installation, maintenance and rental of bulk CO2 systems and delivery of beverage grade CO2, which are increasingly replacing high pressure CO2, until now the traditional method for carbonating fountain beverages. The technology offers consistent quality, greater ease of operation, and heightened efficiency and safety utilizing permanently installed on-site cryogenic storage tanks. NuCO2 provides systems and services that allow its customers to spend more time serving their customers. Visit the Company's website at [www.nuco2.com](http://www.nuco2.com).

*Statements contained in this press release concerning the Company's outlook, competitive position and other statements of management's beliefs, goals and expectations are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by the statements. With respect to such forward-looking statements, we claim protection under the Private Securities Litigation Reform Act of 1995. These risks and uncertainties include, but are not limited to, the ability of the Company to add new accounts, competition and future operating performance. The Company disclaims any obligation to update any forward-looking statement as a result of developments occurring after the date of this press release.*

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